



Profit with Static Strategy

Circumstances unchanged

No advantage in risk handling. Every Sale treated like new customer.

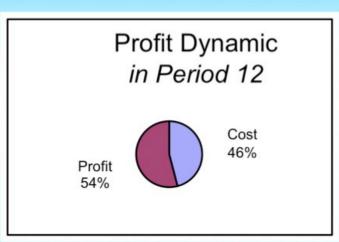


Allocation of Gross Earnings to Cost and Profit

Prof. Dr. Tilo Hildebrandt

Profit Dynamically Maximized

Dynamic improvement in customer mix. Every 10th client buys again (regular customer).



Allocation of Gross Earnings to Profit and Costs

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Profit Development

Comparing static and dynamic development, cumulated over 12 periods



Profit Development Static and Dynamic

Prof. Dr. Tilo Hildebrandt

Thank You for Your Attention

The Future That is Given to Us, We Have to Create

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